

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



1957 & Co. (Hospitality) Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8495)

PROFIT WARNING

This announcement is made by 1957 & Co. (Hospitality) Limited (the “**Company**”), together with its subsidiaries, (the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on a preliminary review on the unaudited consolidated management accounts of the Group for the three months ended 30 September 2018 (the “**Period**”) and other information currently available to the Board, the Group is expected to record a net loss after tax for the Period as compared to the marginal net profit after tax for the corresponding three months period in 2017. The loss-making position for the Period was mainly attributable to the losses incurred for the two new restaurants opened in 2018, namely 10 Shanghai Restaurant and Ta-Ke Japanese Restaurant of approximately HK\$3.7 million in aggregate during the Period, which was partially offset by the overall improvement in financial performance of other restaurants. 10 Shanghai Restaurant and Ta-Ke Japanese Restaurant were opened on 28 January 2018 and 28 March 2018, respectively, and further information of which are set out in our prospectus dated 23 November 2017 and annual report of the Company for the year ended 31 December 2017 dated 20 March 2018. The losses incurred by these two restaurants during the Period were mainly attributable to their respective operating losses of the respective restaurants before achieving breakeven during the initial stage of business operations. The Company will continue to closely monitor the performances of its restaurants.

As the Company is still in the process of finalizing the unaudited condensed consolidated results of the Company for the three months and nine months ended 30 September 2018, the information contained in this announcement is only a preliminary assessment by the Board based on the latest information currently available, and is not based on any data or information which is finalized or reviewed by the audit committee of the Company. Actual

financial results of the Group may be different from what is disclosed in this announcement. Shareholders and potential investors are advised to read carefully the announcement to be published by the Company in relation to the results of the Group for the Period.

Shareholders and potential investors should exercise caution when dealing in the securities of the Company.

By order of the Board
1957 & Co. (Hospitality) Limited
Kwok Chi Po
Executive Director

Hong Kong, 25 October 2018

As of the date of this announcement, the executive Directors are Mr. Kwok Chi Po, Mr. Kwan Wing Kuen Tino, Mr. Lau Ming Fai and Mr. Leung Nicholas Nic-hang; the non-executive Director is Mr. Leung Chi Tien Steve; and the independent non-executive Directors are Mr. How Sze Ming, Mr. Ng Wai Hung and Mr. Chan Kam Kwan Jason.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of GEM website of the Stock Exchange at www.hkgem.com for a minimum period of 7 days from the date of publication and on the website of the Company at www.1957.com.hk.